

**SB 26 STAFF MEASURE SUMMARY**

**Senate Committee On Labor and Business**

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**Prepared By:** Whitney Perez, LPRO Analyst

**Sub-Referral To:** Joint Committee On Tax Expenditures

**Meeting Dates:** 1/26

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**WHAT THE MEASURE DOES:**

Extends sunset for property tax exemption or deferral for certain industrial improvements newly constructed or installed in rural areas.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

This document is for the purpose of transferring the measure to the Joint Committee on Tax Expenditures.