# Semiconductor Investment = Economic Advancement

Workforce education, social mobility, and community enrichment



## Questions for Policy Makers

Why should we invest in attracting semiconductor industry to Oregon?

How does the community benefit as a result of investment in the semiconductor industry?

### The logic of sector-specific workforce investment

Wealth gaps and barriers to social mobility exist in our communities.

Wealth (personal and community) can be generated if people have sector-specific education and training.

Hillsboro partners are collaborating and aligning systems in the advanced manufacturing and semiconductor sectors right now.







#### How can workforce education reduce income inequality?

Center on Budget and Policy Priorities (2022)

- Employment programs + in-demand jobs = \$4,500 more per year
- Registered apprenticeship = \$7,000 more per year (\$300K over a lifetime)
- Recommendation to invest in **work supports**, including **transportation**, affordable **child care**, and access to **health services**

How can workforce education reduce income inequality?

National Conference of State Legislatures (2021)

- One-year training program for underserved youth = \$7,000 more per year
- "Sector training" in e.g. IT, finance, business, and software

Also: MIT\_News (2022)



#### **Recommendations for US States**

- Use community colleges along with high schools and area employers to create **youth apprentices** that begin in high school.
- Create **short technical training programs**...and create credits for these that can lead to degrees and broader certifications.
- Work to unify state labor, education, and economic development programs to support **complementary program delivery**.
- Create **statewide plans** and efforts to bring education in advanced technologies to the workforce.

Bonvillion, W.B. and Sanlay E. Sarma. Workforce: Education: A new roadmap. 2021. p. 247



### **Semiconductor Task Force Findings**

...nearly 50% of positions require no more than **high school or community college training** (p.4)

...more than \$1.5 billion in state and local tax revenues. (p.7)

#### Semiconductor Task Force Findings

Nearly 44% of the semiconductor workforce holds only **high school or two-year post-secondary degrees**.... Intel alone has hired 1,900 workers this year, many of whom needed no more than a high school degree to **earn well-above average** paychecks....

...opportunity to create many thousands of **middle-class pathways** for Oregonians, particularly those experiencing long term **systemic economic disparities**. (p.7)

#### **Semiconductor Task Force Findings**

Sustaining that advantage in talent and innovation requires additional investment in our talent and workforce development systems to build the nation's best pipeline of semiconductor talent from technicians to PhDs. It also requires more **collaboration and alignment** with our **K-12**, **community college**, local **government** and **community-based organizations** to recruit, train and retain a **diverse**, **reliable workforce and increase economic mobility for our communities**. (p.8)





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# For more information....

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