

RNW Membership

enewable Industry	Supporting Orgs	NonProfit Orgs
Green Power	DUNN CARNEY Davis Wright Tremaine LLP	
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Founded in 1994



WHY ARE REGIONAL ENERGY MARKETS

IMPORTANT TO OREGON?

Reliability Decarbonization Cost-Effective Supports Infrastructure Development Minimizes Land Use Impacts

OREGON DOESN'T WANT TO BE TEXAS !!!!!!

Most of the Lone Star State is on <u>a power</u> <u>grid that's separate</u> from the western and eastern U.S. grids, a decades-old bid to avoid interstate regulation but one that reduces the Texas grid's flexibility

The Texas Power Failure: How One Market Model Discovered Its Natural Limits

What Sweeping Power Outages in Texas Tell Us (and Don't Tell Us) About Its Electricity Market

No, W<mark>ind Farm</mark>s Aren't the Main Cause of the Texas Black<mark>outs</mark>

Reliability

- Oregonians already rely on out of state generated electricity
- Sharing resource across a broad footprint helps increase reliability
- Geographic diversity is good

Decarbonization

- Studies demonstrated a regional market is the quickest and most cost-effective way to meet 100% clean standards
- Geographic diversity is good

Infrastructure

- Transmission is badly needed to meet our decarbonization goals
- Regional markets create ways to spread the costs of infrastructure over a larger footprint.
- More opportunities for local investment and jobs

Land Use Impacts

• Without a regional market we risk overbuilding Transmission and Generation.

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