

**SB 493 STAFF MEASURE SUMMARY**

**Senate Committee On Finance and Revenue**

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**Prepared By:** Kyle Easton, Economist

**Sub-Referral To:** Senate Committee On Education

**Meeting Dates:** 1/24

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**WHAT THE MEASURE DOES:**

Expands qualification of rural medical providers personal income tax credit to include nursing faculty members. Defines terms. Applies to tax years beginning on or after January 1, 2024. Takes effect 91st day following adjournment sine die.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

Certain medical providers are allowed a non-refundable personal income tax credit equal to \$3,000, \$4,000 or \$5,000 against their personal income taxes. The value of the tax credit depends on a medical provider's distance from a community with a population of 40,000 or more. Eligible providers include physicians, dentists, podiatrists, optometrists, physician assistants, nurse practitioners and certified registered nurse anesthetists. Measure would expand credit eligibility to include nursing faculty members.