

Oregon Cannabis Association  
Presentation To House Committee On  
Economic Development And Small  
Business  
January 19<sup>th</sup>, 2023

**OREGON  
CANNABIS  
ASSOCIATION**

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# Economic Data On Oregon Cannabis

Since the 4<sup>th</sup> quarter of 2020, the price per pound has fallen 36%

The compound annual growth rate through 2026 will only be 2%

As of the 2<sup>nd</sup> quarter of 2022, employment in cannabis has dropped 17%

In 2022 cannabis production fell 13%

Statewide sales fell, for the first time, by \$190M in 2022- a decline of 16%

Tax revenue declined by 4.3% in 2022 due to the decline in sales

## Living Wage Jobs Crucial To Oregon's Economy

According to the Portland Business Journal, average annual wages per employee was highest in professional/business services at \$54,217, following by manufacturing at \$47,110 and \$44,811 in agriculture, well above the \$32,852 in trade, transportation and warehousing.

# Oregon's Cannabis Industry Can Not Take Any Additional Economic Pressure

Every sector of the industry is struggling, and the industry can take no additional pressure. That means:

- No new taxes at the state or local level
- No increase in enforcement against legal operators
- Only business-friendly changes that encourage success and sector growth
- Any legislative changes that put increased economic pressure on the industry only serves to embolden the illegal cannabis market which poses a serious threat to the industry both from a public safety perspective and financial perspective

# OCA Economic Growth Package and Legislative Concepts For 2022

- A broad social consumption package including consumption spaces and event sales and consumption to encourage tourism, new avenues for revenue and to bring Oregon current with other states
- Incentivizing environmentally sustainable packaging and practices while creating a taskforce to provide data driven solutions to the environmental harms created by current packaging laws
- Ongoing expungement work to allow more employee participation in the industry with access to living wage jobs bettering the lives of Oregonians

# Thank You For Your Time

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