Business Oregon

2023 Regular Session

House Committee On Economic Development and Small Business





Vision:

Prosperity for all Oregonians.

Mission:

We invest in Oregon businesses, communities, and people to promote a globally competitive, diverse, and inclusive economy.

Values:

Accountable. Agile. Collaborative. Respectful. Innovative.



Strategic Priorities

- 1. Innovate Oregon's economy
- 2. Grow small and middle-market companies
- 3. Cultivate rural economic stability
- 4. Advance economic opportunity for underrepresented people
- 5. Ensure an inclusive, transparent, and fiscally healthy agency



Focus on Unique Regional Economies





2021-23 Legislatively Approved Budget

\$2,143,577,446

business





\$335 Million

Total Funding Distributed

13,951 Total Awards

COVID-19 Response

Key Programs:

Emergency Business Assistance 7,484 small businesses received grants \$50 million in funding

Commercial Rent Relief 3,298 small businesses received grants \$67.2 million in funding

Operational Cost Assistance 1,365 small businesses received grants \$32.8 million in funding

Movie Theater & Live Venue – ARPA \$50 million



Key Endeavors

- Upcoming Broadband Funding
- Semiconductor Industry and CHIPS Act
- Industrial Land and Site Readiness
- Equitable Economic Recovery Plan
- Partnership Programs
 - -Technical Assistance Program
 - -Rural Opportunities Initiative





2023 Agency Legislative Priorities

- Investing in community infrastructure
- Investing in small business, underserved and rural communities
- Innovating Oregon's economy



