Staff:

Chris Allanach, Legislative Revenue Officer Mazen Malik, Senior Economist Dae Baek, Senior Economist Kyle Easton, Economist Jonathan Hart, Economist Beau Olen, Economist Lisa Van, Committee Assistant



Members: Sen. Mark Meek, Chair Sen. Brian Boquist, Vice-Chair Sen. Lynn Findley Sen. Jeff Golden Sen. Kayse Jama

SENATE COMMITTEE ON FINANCE AND REVENUE

Oregon State Capitol 900 Court Street NE, Room 160, Salem, Oregon 97301 Phone: 503-986-1266 Email: lro@oregonlegislature.gov

AGENDA

Posted: JUN 21 01:16 PM

THURSDAY

Date: June 22, 2023 Time: 8:00 A.M. Room: HR C

Note: Different start time.

Public Hearing and Work Session

HB 2073 A

Provides that if due date of corporate activity tax return falls on Saturday, Sunday or legal holiday, return is due on next business day.

HB 3221 A

Removes federal forest reserve revenues from list of revenues that are considered Local Revenues for purposes of State School Fund distributions to school districts.

Work Session

SB 540

Exempts from state income for taxpayers 62 years of age or younger receiving retirement pay or pension for service in Armed Forces of the United States up to \$17,500 in retirement pay or pension received for service in Armed Forces of the United States and up to \$17,500 in retirement pay or pension received from other sources.

Public Hearing and Work Session

HB 2527

Amends certain provisions of program for special assessment of wildlife habitat land relating to monitoring of implementation by landowner of approved wildlife habitat conservation and management plan.

HB 2965

Cancels outstanding ad valorem property taxes and interest assessed on property transferred from federal government to port district.

HB 2971 A

Provides that specially assessed irrigated farmland may not be disqualified from special assessment if landowner has active in-stream lease for water rights appurtenant to such irrigated farmland and farmland is being used according to accepted farming practices that are mode of operation customarily utilized in conjunction with farm use.

For ADA accommodation requests, please email employee.services@oregonlegislature.gov or call 1-800-332-2313.

AGENDA (cont.) June 22, 2023

HB 3194 A

Increases maximum dollar amounts used to determine whether addition of real property improvements constitutes "minor construction" for purposes of property tax law.

For ADA accommodation requests, please email <u>employee.services@oregonlegislature.gov</u> or call 1-800-332-2313.