Staff:

Chris Allanach, Legislative Revenue Officer Mazen Malik, Senior Economist Dae Baek, Senior Economist Kyle Easton, Economist Jonathan Hart, Economist Beau Olen, Economist Lisa Van, Committee Assistant



Members: Sen. Mark Meek, Chair Sen. Brian Boquist, Vice-Chair Sen. Lynn Findley Sen. Jeff Golden Sen. Kayse Jama

### SENATE COMMITTEE ON FINANCE AND REVENUE

Oregon State Capitol 900 Court Street NE, Room 160, Salem, Oregon 97301 Phone: 503-986-1266 Email: lro@oregonlegislature.gov

## AGENDA

# Posted: MAR 15 10:39 AM

### MONDAY

 Date:
 March 20, 2023

 Time:
 3:00 P.M.

 Room:
 HR A

#### **Informational Meeting**

Property Tax Senior Deferral Program Legislative Revenue Office

#### Public Hearing

#### SB 655

Provides, for purposes of ad valorem property taxation, frozen assessed value for homestead of individual at least 68 years of age, or person with disability, if homestead and individual would be eligible for homestead property tax deferral program but for fact that homestead is pledged as security for reverse mortgage.

#### SB 772

Requires Legislative Revenue Officer to study homestead property tax deferral program.

SB 975

Requires Department of Revenue to study use of tax increment financing revenue received by urban renewal agency to finance infrastructure outside urban renewal area to compensate for displacement of persons by urban renewal agency's projects within area.