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Date: February 17, 2022

To: Chair and Members of the House Revenue Committee
From: Scott Bruun, OBI
RE: OBI Testimony in support of SB 1525

Good afternoon Chair Nathanson, Vice Chairs Reschke and Pham, and members of the House Revenue Committee. My name is Scott Bruun, and I am the Director of Tax, Fiscal and Manufacturing Policy for Oregon Business & Industry. OBI is the state's largest business trade association, representing more than 1,600 Oregon employers who employ more than 300,000 Oregonians.

Thank you for the opportunity to testify in support of SB 1525, the annual reconnect bill.

Madame Chair, Committee, OBI and its members support reconnection with the federal tax code at this point for a number of reasons, including:

- To reduce the overall cost and burden of tax compliance;
- To align with the federal government on tax rulings, interpretations, and audit parameters;
- To help in the consistency of process and terms when working with or in other states also connected to the federal code;
- To reduce the risk of double taxation;
- And finally, to make it easier for filers who use CPAs, and importantly, for filers who don't use CPAs, to file their taxes

Thank you, Madame Chair and Committee.

Contact: Scott Bruun, OBI, scottbruun@oregonbusinessindustry.com