

Background

Senate Bill 1559 eliminates, with some exceptions, the requirement that floating home taxpayers file a business personal property return. The bill would not otherwise change how taxpayers are assessed and taxed.

We draw your attention to one potential unintended consequence. Currently, if a taxpayer's total taxable assessed value of personal property is below the threshold – now \$20,000 – found in ORS 308.250(2)(a), no tax is assessed that year. This applies to properties not required to file a return under ORS 308.290.

With SB 1559 eliminating, in most cases, the requirement to file a return under ORS 308.290 for floating homes, the property would no longer meet the exemption requirement of ORS 308.250(2)(a).

-1 Amendment

The [-1 amendment](#) would clarify that even when not filing a personal property return, floating home taxpayers could benefit from the exemption for low-value personal property.

Agency Contact

Seiji T. Shiratori, Policy Director, Property Tax Division, Oregon Department of Revenue
email: seiji.shiratori@dor.oregon.gov, phone: 503-877-7932