

February 8, 2022

Senate Committee on Labor & Business Oregon State Legislature 900 Court Street NE Salem, OR 97301

Dear Chair Taylor, Vice Chair Knopp, Members of the Committee:

I am writing to you today on behalf of the Oregon Housing Alliance to express our support for SB 1579, the Equity Investment Act.

The Oregon Housing Alliance is a coalition of more than ninety organizations from all parts of the state. Our members have come together with the knowledge that housing opportunity is the foundation on which all success is built – individual success as students, parents, workers, and community members as well as the success of our communities. We represent a diverse set of voices including affordable housing developers, residents of affordable housing, local jurisdictions, and organizations working to meet basic needs in every corner of our state.

We believe that all Oregonians need a safe, stable, and affordable place to call home.

In Oregon, three out of four households with extremely low incomes pay over half of their income towards rent. When people pay that much of their income towards rent, they have too few resources left over for food, medicine, or utilities. An emergency of a few hundred dollars may mean they end up experiencing homelessness.

Due to systemic racism, red lining, disparities in wealth and wages, people of color are less likely to own their home than their white peers¹. In Oregon, approximately 35% of Black people own their homes, compared to 65% of White people in Oregon². The Equity Investment Act seeks to address the harm caused to people of color who, due to systemic racism have been unfairly targeted, penalized, and incarcerated through the criminal justice system, which has lifelong consequences to people's ability to access safe and stable housing³. Sentencing disparities and the impacts of racism are pervasive in our justice system due to selective policing, racism and bias in policing, prosecution, and conviction, as well as access to justice.

SB 1579 proposes the creation of an Economic Equity Investment Program, which would disburse funding to culturally responsive organizations, those closest to communities most impacted to support existing programs that bolster access to wealth building strategies like

² <u>https://www.oregonlegislature.gov/citizen_engagement/Reports/2019-JARDHO-</u> <u>Addressing%20Barriers%20to%20Home%20Ownership%20for%20People%20of%20Color%20in%20Oreg</u> <u>on.pdf</u>

¹ <u>https://www.urban.org/urban-wire/closing-homeownership-gap-will-require-rooting-systemic-racism-out-mortgage-underwriting</u>

³ <u>https://nlihc.org/explore-issues/policy-priorities/housing-and-criminal-justice</u>

homeownership, workforce development, and microenterprise opportunities. SB 1579 would also capitalize the fund with \$50 million.

This bill is a crucial step in the continuing work to bring resources and build the capacity of organizations working closest to BIPOC communities and working on undoing harm done to these communities and providing equitable access to opportunities in homeownership, wealth, self-sufficiency, and prosperity.

When people have safe and stable housing, it has important and significant benefits. Significant and intentional efforts must be made to reduce racial disparities in access to housing. We urge your support of SB 1579. Thank you very much for your time, and for your service to our state.

Sincerely,

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Alison McIntosh On Behalf of the Oregon Housing Alliance

Housing Alliance Members

1000 Friends of Oregon 211info Aging in the Gorge Benton Habitat for Humanity Bienestar Bradlev Angle BRIDGE Housing Business for a Better Portland CASA of Oregon Cascade AIDS Project Central City Concern Chrisman Development Church Women United of Lane County City of Beaverton City of Eugene City of Forest Grove City of Hillsboro Citv of Hood River City of Portland City of Tigard Clackamas County Coalition of Community Health Clinics Coalition of Housing Advocates College Housing Northwest Community Action Partnership of Oregon Community Action Team Community Action Program of East Central Oregon (CAPECO) Community Alliance of Tenants Community Development Partners Community Housing Fund Community Partners for Affordable Housing Community Services Consortium Community Vision Cornerstone Community Housing DevNW Ecumenical Ministries of Oregon Enterprise Community Partners Fair Housing Council of Oregon Farmworker Housing Development Corp. FOOD for Lane County Habitat for Humanity of Oregon Habitat for Humanity Portland/Metro East Hacienda CDC Home Forward Homes for Good Horizon Project, Inc. Housing Authorities of Oregon Housing Authority of Clackamas County Housing Development Center Housing Oregon Human Solutions Immigrant & Refugee Community Organization Innovative Housing, Inc.

Interfaith Alliance on Poverty JOIN Lane County Health and Human Services League of Oregon Cities League of Women Voters of Oregon Lincoln County Looking Glass Community Services Mainstream Housing Inc. Metro Mercy Housing Northwest Mid-Columbia Housing Authority Mid-Willamette Valley Community Action Agency NAYA Family Center Neighborhood Partnerships NeighborImpact NeighborWorks Umpqua Network for Oregon Affordable Housing Northwest Housing Alternatives Northwest Pilot Project Oregon AFSCME Council 75 Oregon Coalition of Christian Voices Oregon Center for Public Policy Oregon Coalition on Housing & Homelessness Oregon Consumer Justice Oregon Council on Developmental Disabilities Oregon Food Bank Our Children Oregon Partners for a Hunger-Free Oregon Portland Community College Portland Community Reinvestment Initiatives Portland Housing Center Portland Homeless Family Solutions Portland: Neighbors Welcome Proud Ground Raphael House REACH CDC Residents Organizing for Change (ROC Oregon) Rogue Action Center Rose CDC St. Francis Shelter St. Vincent de Paul of Lane County, Inc. ShelterCare Sisters Habitat for Humanity Sponsors, Inc. Springfield Eugene Tenant Association (SETA) SquareOne Villages Street Roots Think Real Estate Transition Projects Washington County Welcome Home Coalition West Tuality Habitat for Humanity Wishcamper Development Partners