

# City of Hillsboro

## Gain Share Funding Overview

### What is Gain Share?

The 2007 Legislature passed Senate Bill 954 to restore fairness between the State of Oregon and local governments involved in Strategic Investment Program (SIP) agreements. As a partial trade-off for limiting local property taxes, SB 954 grants eligible local governments a share of the personal income tax revenue generated by the retention and creation of SIP-related jobs.

### Why Support for Gain Share is Important

Local communities assume significant risk and cost when cities and counties execute SIP agreements. Millions of dollars in property tax revenue are foregone, and only partially offset by local SIP fees and payments.

### Tax Fairness

Gain Share helps alleviate the pressures economic expansion put on the delivery of local public services.

### Crucial COVID-19 Recovery Funds

Oregon faces a tough post-COVID economic recovery, and the reauthorization of Gain Share is critical to ensuring steady investments in hard-hit communities.

### Oregon Continues to Struggle with Economic Equity

According to the U.S. Census data, some of Oregon's lowest-income census areas are in Hillsboro. We know underserved communities were already struggling prior to the recent economic downturn. Gain Share provides local jurisdictions the ability to make targeted equitable investments in their community.

### Supporting Statewide Goals

- Oregon's economic sectors are continuing to shift. Preserving complimentary economic programs like Gain Share will direct resources to local communities while preserving the competitive advantage for large-scale economic investments from desired business sectors.
- SIP and Gain Share work hand in hand for economic prosperity across the state.
- Gain Share has provided millions of dollars to support education funding at a time when Oregon needs help addressing labor shortages and supply chain issues in both the near- and long-term.



# Investing Gain Share in the Community

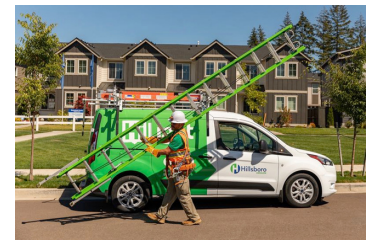
Gain Share provides resources to support targeted equitable investments across our region.

- Leveraging dollars for community investment to stay ahead of growth
- Infrastructure investments, which keep housing costs down
- Addressing inequity in access to broadband
- Affordable high-speed internet
- Supporting virtual learning during the pandemic in underserved communities
- Making Hillsboro a more vibrant, livable place for all
- Improving public roadway and pedestrian safety

**These are just a few of the community-oriented projects that benefit from critical Gain Share funding:**

## HiLight Community Broadband Program

Gain Share funds are invested in HiLight, our public utility with a mission to provide high-speed internet access to every home and business in the City. The capital build-out prioritizes the lowest income areas of the City. HiLight is currently available in the neighborhoods immediately around Shute Park. This area currently has the lowest broadband connectivity rates in Hillsboro. HiLight will build fiber infrastructure for every school in Hillsboro School District.



## Hillsboro Safe Routes to Schools

Gain Share funds support the City of Hillsboro Safe Routes to School (SRTS) Program. SRTS works with the Hillsboro School District to create safe, convenient, and fun ways for youth to walk and roll (bike, scooter, skateboard, or ride the bus) to and from school in our community. SRTS supports increased physical activity which improves health and increases learning, memory, and ability to stay on task; improved air quality around schools; reduced vehicle congestion.

## North Hillsboro Industrial District

Gain Share funds were used to complete a feasibility study for establishing the North Hillsboro Industrial Renewal Area as the location for our future economic development. This largely undeveloped area sits adjacent to the city and region's center of technology innovation and manufacturing capabilities. Initial investments like this will spur long-term economic prosperity across Oregon.

