



The League of Women Voters of Oregon is a 102-year-old grassroots nonpartisan political organization that encourages informed and active participation in government. We envision informed Oregonians participating in a fully accessible, responsive, and transparent government to achieve the common good. LWVOR Legislative Action is based on advocacy positions formed through studies and member consensus. The League never supports or opposes any candidate or political party.

February 4, 2022

To: [House Committee on Revenue](#)  
Chair Rep. Nancy Nathanson  
Vice-Chair Rep. Khanh Pham  
Vice-Chair Rep. Werner Reschke  
Members of the Committee

Re: [HB 4115](#) – Relating to investment funds; prescribing an effective date – **Support**

Directs Oregon Investment Council to publish annually complete list of assets held in investment funds. Directs council and State Treasurer to publish information in relation to assessments of climate-related financial risk to assets held in investment funds. Takes effect on 91st day following adjournment sine die.

“The League of Women Voters believes democratic government depends upon the informed and active participation of its citizen’s right to know by giving adequate notice of proposed actions, holding open meetings, and making public records accessible.”

LWVUS Principles: “We must promote an open governmental system that is representative, accountable and responsive.” LWVUS Representative Government position Citizen participation and access are also important parts of LWVOR positions on Land Use and the Judicial System, and LWVUS positions on Campaign Finance, Citizens Right to Know/Citizen Participation, Environmental Protection and Pollution Control, Natural Resources Public Participation, United Nations, and International Relations Trade Policy. Because of these scattered positions, we collect here our combined history of advocacy for Citizen Participation and Access.

Informed voters require access to documents in all areas of government, including the State Treasury. This allows for all citizens to make the best electoral decisions and ensure the safety of our democracy. State Senators and Representatives as well need access to the climate-related financial risk of our investment portfolio in the State Treasury.

HB 4115 gives us this access of information, which allows legitimate debate in government. And with transparency of documents, which are easily accessible, **trust in government** becomes more enhanced.

**Thank you for the opportunity to discuss this legislation.**

Rebecca Gladstone  
LWVOR President

Claudia Keith  
Climate Emergency Coordinator

Anne Nesse  
Climate Emergency Portfolio