Submitter: Debby Garman

On Behalf Of: 350org Washington County

Committee: House Committee On Revenue

Measure: HB4115

Greetings and thank you for the opportunity to comment,

On behalf of our 350.org Washington County grassroots climate action group, I'm writing in support of Treasury Transparency Bill (HB4115), which will make more transparent the holdings of the Oregon Treasury. Our Treasury manages $130 billion of our State investment money, and these investment holdings are public information and should be treated as such.

Climate change is already creating momentous challenges for Oregonians and the scientific facts clearly indicate that without major action now, even more degraded environment and diminished quality of life will come our way. In Washington County we are experiencing threats to health and life of our agricultural workers and loss of key agricultural crops, along with threats to health and life of houseless and less resourced citizens due to unprecedented heat and toxic smoke from wildfires. We are also seeing losses of mature trees in the landscape due to unprecedented summer heat and drought.

It is deeply disturbing to have to wonder how our own State investments money may contributing to this crisis, knowing that fossil fuel investments may be fueling an uncertain future for both our planet and the beneficiaries of stranded and risky investments. There is evidence that fossil fuel free investments portfolios have been performing better over time. It is time for Oregonians be able to easily see where our money is being invested so that we know that it is best matched our state's needs and values – from the climate to human rights to the energy transition.

How all of us invest and spend our money is critical to our future and transparency is a critical step at the heart of Oregon's responsibility in the climate fight.

We ask that you lead with wisdom and heart, with all of our futures in mind, and please do pass HB4115.

Thank you.
Debby Garman
Team Lead, 350.org Washington County