

Submitter: Jreyesha Brannon
On Behalf Of:
Committee: House Committee On Revenue
Measure: HB4115

Dear House Committee on Revenue,

In 2020, Governor Brown signed an Executive Order, directing State of Oregon agencies to take action to reduce and regulate greenhouse gas emissions. Oregon's most recent legislative session brought several climate initiatives focused on clean energy. The last few years have shown Oregonians first-hand how climate change impacts our communities – with heat domes, forest fires, and increased environmental hazards. In spite of Oregon's commitment to clean energy, our Treasury, which holds \$130 billion, has not been transparent where money is invested. Oregon's investments should match our clean energy goals and not bankroll the dying industry of fossil fuels.

As an environmental justice advocate active in community organizations and a grateful PERS member, I care about how my retirement savings are being invested. Oregon Treasury should make investments that align with our state's values and legislation. HB 4115 will provide Treasury transparency, which is a crucial first step towards making Oregon's Treasury accountable. Oregon's Treasury holdings are intended to be public information. I urge you to pass HB 4115.

Thank you,

J'reyesha Brannon
PERS Member
Portland, Multnomah County