

Submitter: Daniel Frye

On Behalf Of:

Committee: House Committee On Revenue

Measure: HB4115

Chair Nathanson, Vice-Chairs Pham and Reschke, Reps Levy, Marsh, Smith, Valderrama,

I write today in support of HB 4115, the Treasury Transparency bill. Any investor, whether institutional, corporate, or personal, needs to understand how their investments are doing and, in detail, what they are. I support HB 4115 because it allows Oregonians who have money invested by the Oregon Treasury to understand what those investments, how they are doing, and what they support. Only in that way can Oregonians judge for themselves whether the money invested on their behalf is being invested wisely and is aligned with Oregon values. I also support providing the public with details of any and all climate risk assessments of the Treasury's investments. Lastly, I support HB 4115 because it does not undermine the Oregon Investment Council's fiduciary responsibilities to those people on whose behalf they are investing.

Thanks.

Daniel Frye

Portland