

Coast Range Association

*Building just
and sustainable
communities that
provide for people
and the natural world.*

www.coastrange.org

PO Box 2250
Corvallis, OR 97339

Board

Yoko Silk

Tom Petrosich

Joan Stephens

Alex Lackey

David Radtke

Michael Gaskill

Staff & Key Volunteers

Chuck Willer

Co-Director

Andrew Collins-

Anderson

Co-Director

Lacy Todd

Director of Climate &
Forests Program

Jim Carlson

Marine Issues

Allie Vitello

GIS Mapping

February 4, 2022

Representative Nancy Nathanson, Chair
House Committee on Revenue
Oregon Legislature

Re: Coast Range Association supports House Bill 4115

Chair Nathanson and Members of the Committee,

The Coast Range Association is writing in support of House Bill 4115. From deadly heatwaves to ocean acidification, the climate crisis is here and impacting all Oregonians.

How are Treasury investments contributing to the crisis? We don't know. The Treasury only shares about half of their investment holdings on an annual basis on the Oregon Investment Council (OIC) website. It took the Divest Oregon coalition 4 months to get all the holdings. It should be easier.

These investment holdings are public information and should be treated as such. The Treasury is in possession of the data and should provide them once a year. This bill will shine a light on the holdings of the Oregon Treasury, which manages \$130 billion of Oregonian's money. HB 4115 will ensure that our Treasury publicly releases information about these holdings, which include investments in climate-wrecking fossil fuel companies, carbon emitting industrial timber plantations along with any climate risk assessments.

This bill will give Oregonians a tool to ensure our state is investing in ways that match our state's needs and values – from the climate to human rights to forestry to the energy transition. If the Treasury is doing a climate risk assessment of their investments, the results of that assessment should be available to the public as well. Transparency is at the heart of Oregon's climate fight.

Sincerely,
Andrew Collins-Anderson
Co-Director

