



350PDX
3625 N. Mississippi Avenue
Portland, OR 97227
350pdx.org

350PDX is a grassroots, people-powered group that has been supporting and building a movement for climate justice in the Portland region since 2013. We work to address the root causes of climate disruption through justice-based solutions by inspiring, training, and mobilizing people to act. We are a member of the Divest Oregon coalition, along with 80+ other organizations across the state, because we believe that Oregonians deserve to know how our public money is contributing to the climate crisis, and that Oregon can and should be at the leading edge of climate-safe investments to support a sustainable future for us all. **350PDX is a strong supporter of the Treasury Transparency Bill (HB 4115).**

The Treasury only shares about half of their investment holdings on an annual basis on the Oregon Investment Council (OIC) website. It took the Divest Oregon coalition 4 months of public records requests and public pressure to get all the holdings. This should be easier. We deserve transparency. These investment holdings are public information, and should be treated as such. The Treasury is in possession of the data and should provide them once a year.

We support the Treasury Transparency Bill (HB4115) because it will shine a light on the holdings of the Oregon Treasury, which manages \$130 billion of the public's money. HB4115 will ensure that our Treasury publicly releases information about these holdings, which include investments in climate-wrecking and polluting fossil fuel companies, along with any climate risk assessments. This bill will also give Oregonians a tool to ensure our state is investing in ways that match our state's needs and values – from the climate to human rights to the energy transition.

Transparency is at the heart of Oregon's fight against the climate crisis, a fight that is at our doorstep now and already creating momentous challenges for Oregonians, especially those most vulnerable to excessive heat, rising energy costs, and wildfire smoke and destruction. **We must pass HB4115.**

Thank you very much for your time.

Dineen O'Rourke,
Campaign Manager, 350PDX

Building the climate justice movement.