

To House Revenue Committee:

My name is Susan Hay. I am a Portland Public School teacher, and therefore a member of PERS. I ask that you support the Treasury Transparency Bill in the upcoming 2022 Legislative Session.

I am 58 years old, and learned about the “greenhouse effect” as a middle school student. At the time, I was terrified of the consequences. And yet here we are, having done little to thwart an impending climate catastrophe.

Since learning about global warming over 45 years ago, I’ve done what I can as an individual to not support the fossil fuel industry - I am a dedicated bike commuter (I own no car), I am a vegetarian, I don’t use air conditioning .... But whatever I do is practically meaningless, because I don’t have control over how my money is invested!

The only way to steer ourselves away from approaching disaster is to stop investing in fossil fuels. Of course this should have been done long ago, but instead we built an economy founded upon fossil fuel production and consumption. But that foundation is already unraveling, and our investments will very soon lose value. And so it’s also the smart thing to do economically, because fossil fuels are ultimately a dead end.

As an Oregonian and a PERS member, I have the right to know how my money is being invested. And so I expect that you WILL support the Treasury Transparency Bill ... or do you have something to hide?

Thank you

Susan Hay

Portland, Oregon

2/3/2022