

Submitter: Karen Ashikeh
On Behalf Of: Employee Pension Fund
Committee: House Committee On Revenue
Measure: HB4115

Pension Funds need to be a stabilizing factor in our economy and our society, as well as our environment. People and our society depends on pension investments, that pay out pensions now and in the future, be both stable and reliable investments now or in the future. They should not be investments in ANY venture that harms our economy or our environment, as to be unreliable as a future support to the fund. In order to assure stability, investors and fund mangers and those investing must consider the reliability, sustainability of both investments and the companies making investments, managers making direct investments or trading routinely in investments. In order to assure continued safety of fund security, who and what investments are being made should be transparent to fund managers, to governments and to the public. Pension funds routinely publish a yearly report of such investments and this should be required of all State Investment Funds, as part of the public record.