

Submitter: Heather Larimer
On Behalf Of:
Committee: House Committee On Revenue
Measure: HB4115
To Whom it may concern:

I am a Portland resident writing to express my support of HB 4115 - Treasury Transparency.

Climate change is the number one concern on my mind and the minds of every parent I know, politically, personally, and morally.

Climate change has definitely arrived in Oregon. My small children and I drove all night to flee the air hazards of two summers ago and lived through the most disturbing heatwave I've ever experienced last July. We were watching the trees shrivel up in real time and it felt like a glimpse of our near future.

I'm a PERS member and am deeply concerned that my own retirement is being used to accelerate climate change rather than solve it.

The Treasury only shares about half of their investment holdings on an annual basis on the Oregon Investment Council (OIC) website. It took the Divest Oregon coalition 4 months of public records requests and public pressure to get all the holdings. It should be easier. These investment holdings are PUBLIC INFORMATION and should be treated as such. The Treasury is in possession of the data and should provide them once a year.

This Treasury Transparency Bill (HB4115) is crucial to holding the Treasury accountable for how it uses \$130 billion of our money.

HB4115 will ensure that our Treasury publicly releases information about these holdings, which include investments in climate-wrecking fossil fuel companies, along with any climate risk assessments.

This bill will give Oregonians a tool to ensure our state is investing in ways that match our state's needs and values – from the climate to human rights to the energy transition.

If the Treasury is doing a climate risk assessment of their investments, the results of that assessment should be available to the public as well.

Please help us take swift action now to prevent foot-dragging on climate. We are on

borrowed time and there is no Planet B.

We must pass HB4115.

Heather Larimer
Former Portland Community College Faculty
Portland, Oregon