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On Behalf Of:
Committee: House Committee On Revenue
Measure: HB4115

Climate change is creating momentous challenges for Oregonians, including extended, devastating wildfire seasons, air quality severely impacted by smoke, and an unprecedented climate-induced heatwave this past summer.

How is our money contributing to this crisis? We don't know. We need the Treasury Transparency Bill (HB4115) to shine some light on the holdings of the Oregon Treasury. Although these investment holdings are public information, the Oregon Treasury only shares about half of their investment holdings on an annual basis on the Oregon Investment Council (OIC) website. This data should be easier for Oregonians to access.

HB4115 will ensure that our Treasury publicly releases information about these holdings, which include investments in climate-wrecking fossil fuel companies, along with any climate risk assessments. This bill will give Oregonians a tool to ensure our state is investing in ways that match our state's needs and values – from the climate to human rights to the energy transition. If the Treasury is doing a climate risk assessment of their investments, the results of that assessment should be available to the public.

Transparency is at the heart of Oregon's climate fight. We must pass HB4115.