

Requested by Representative NATHANSON

**PROPOSED AMENDMENTS TO  
HOUSE BILL 4115**

1 Delete lines 4 through 21 of the printed bill and insert:

2 **“SECTION 1. Sections 2 and 3 of this 2022 Act are added to and**  
3 **made a part of ORS chapter 293.**

4 **“SECTION 2. (1) On or before December 31 of each year, the State**  
5 **Treasurer shall make publicly available a complete list of publicly**  
6 **traded investments held in investment funds as of June 30 of the same**  
7 **year.**

8 **“(2) As used in this section, ‘investment funds’ has the meaning**  
9 **given that term in ORS 293.701.**

10 **“SECTION 3. (1) On or before December 31, 2022, the State Treas-**  
11 **urer shall prepare and make publicly available a report on climate-**  
12 **related financial risk to assets held in investment funds.**

13 **“(2) Nothing in this section requires the disclosure of information**  
14 **that is exempt from disclosure under ORS 192.355.**

15 **“(3) As used in this section:**

16 **“(a) ‘Climate-related financial risk’ means material financial risk**  
17 **posed by the effects of climate change, including intense storms, rising**  
18 **sea levels, higher global temperatures, economic damages from carbon**  
19 **emissions, and other effects due to public policy on climate change,**  
20 **shifting consumer attitudes or changing economics of traditional**  
21 **carbon-intense industries.**

