SB 1579-4 (LC 75) 2/18/22 (ASD/ps)

Requested by JOINT COMMITTEE ON WAYS AND MEANS

PROPOSED AMENDMENTS TO SENATE BILL 1579

1 On page 1 of the printed bill, line 22, after the period delete the rest of 2 the line and delete line 23.

3 On page 2, delete lines 43 through 45.

4 On page 3, delete line 1 and insert:

<u>SECTION 5.</u> There is appropriated to the Oregon Business Development Department, for the biennium ending June 30, 2023, out of the General Fund, the amount of \$15,000,000 for deposit in the Economic Equity Investment Fund established under section 4 of this 2022 Act.
<u>SECTION 6.</u> Notwithstanding any other law limiting expenditures,

the amount of \$15,000,000 is established for the biennium ending June
 30, 2023, as the maximum limit for payment of expenses by the Oregon

12 Business Development Department from the Economic Equity Invest-

13 ment Fund established under section 4 of this 2022 Act for the purpose

14 of carrying out the provisions of sections 1 to 4 of this 2022 Act.".

In line 2, delete "6" and insert "7".

In line 8, delete "7" and insert "8".

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