

SB 1524-12
(LC 161)
2/11/22 (CMT/ps)

Requested by SENATE COMMITTEE ON FINANCE AND REVENUE

**PROPOSED AMENDMENTS TO
SENATE BILL 1524**

1 On page 3 of the printed bill, line 45, restore the bracketed material and
2 delete the boldfaced material.

3 On page 4, line 1, delete the boldfaced material.

4 In line 6, after “(3)” insert “(a)” and after “section,” insert “a member
5 of”.

6 In lines 9 and 10, delete the boldfaced material.

7 After line 10, insert:

8 “(b) Any amount that is added back under this subsection and that meets
9 the conditions for the use of elective rates under ORS 316.043 may be treated
10 as qualifying income under ORS 316.043, in the ratio of qualifying income
11 to amounts of distributive proceeds that do not meet the conditions of ORS
12 316.043.”.

13 Delete lines 29 and 30.

14 Delete line 34 and insert:

15 “(2)(a) The department shall require that taxpayers make estimated pay-
16 ments.

17 “(b) If a pass-through entity does not elect to file a return and pay the
18 tax as provided in section 3, chapter 589, Oregon Laws 2021, and if the
19 pass-through entity or its members have made sufficient estimated payments,
20 the department shall by rule provide relief from penalty for any party that
21 did not make estimated payments.”.

