SB 1524-1 (LC 161) 1/25/22 (CMT/ps)

Requested by SENATE COMMITTEE ON FINANCE AND REVENUE

PROPOSED AMENDMENTS TO SENATE BILL 1524

1 On page 1 of the printed bill, line 3, after the first "and" insert "section

2 6, chapter 905, Oregon Laws 2007,".

3 On page 12, after line 22, insert:

4 "SECTION 9. Section 6, chapter 905, Oregon Laws 2007, as amended by 5 section 5, chapter 757, Oregon Laws 2015, is amended to read:

6 **"Sec. 6.** (1) ORS 285C.615 and 285C.635 apply to:

7 "(a) Tax years beginning on or after January 1, 2009.

8 "(b) Income taxes attributable to eligible projects that first become ex-9 empt from property taxation under ORS 307.123 on or after January 1, 2008.

"(2) Distributions under ORS 285C.635 (3) may not be made after July 15,
[2024] 2030.".

In line 23, delete "9" and insert "10".

13 In line 34, delete "10" and insert "11".

14 In line 38, delete "11" and insert "12".

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