HB 4055-4 (LC 251) 2/10/22 (ASD/ps)

Requested by HOUSE COMMITTEE ON REVENUE (at the request of Representative Nancy Nathanson)

## PROPOSED AMENDMENTS TO HOUSE BILL 4055

- On page 1 of the printed bill, line 8, restore the bracketed material and delete "102.49".
- On page 2, line 1, delete "10" and insert "21".
- Delete lines 18 through 21 and insert:
- 5 "(7)(a) Not later than March 10 of each odd-numbered year, the Legisla-
- 6 tive Assembly shall begin considering the biennial forest products harvest
- 7 tax rates levied under subsections (1), (3) and (4) of this section.".
- 8 In line 24, delete "the determination described in".
- In line 42, delete the blank and insert "February 2, 2022,".
- In line 43, delete the blank and insert "February 7, 2022".
- On page 3, delete lines 13 through 19 and insert:
- "SECTION 6. (1) Section 5 of this 2022 Act applies to calendar years beginning on or after January 1, 2023, and ending on December 31 of the earlier of the tax years in which:
- "(a) A cumulative total of at least \$250 million of revenue from the tax imposed under section 5 of this 2022 Act has been collected by the Department of Revenue; or
- "(b) The incidental take permit described in section 5 (2)(b) of this
  2022 Act is for any reason revoked or invalidated or otherwise withdrawn pursuant to a final order, judgment or other decision that is
  not subject to further review or appeal.

- "(2) The Director of the Department of Revenue shall notify the
- 2 Legislative Counsel and the Legislative Revenue Officer as soon as
- 3 practicable following the end date of the tax described in subsection
- 4 (1) of this section.".
- 5 In line 20, delete "2027" and insert "2028".
- 6 In line 21, delete "2027" and insert "2028".
- In line 24, delete the first blank and insert "February 2, 2022," and delete
- 8 the second blank and insert "February 7, 2022".

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