SB 1567-2 (LC 145) 2/7/22 (STN/ps)

Requested by Representative SMITH DB

PROPOSED AMENDMENTS TO SENATE BILL 1567

1 On <u>page 1</u> of the printed bill, line 2, after "resilience;" insert "creating 2 new provisions; and amending ORS 469A.415;".

3 On page 6, after line 45, insert:

4 **"SECTION 14.** ORS 469A.415 is amended to read:

"469A.415. (1) An electric company shall develop a clean energy plan for
meeting the clean energy targets set forth in ORS 469A.410 concurrent with
the development of each integrated resource plan.

"(2) The electric company shall submit the clean energy plan to the Public
Utility Commission and the Department of Environmental Quality.

"(3)(a) A clean energy plan must be based on or included in an integrated resource plan filing made no earlier than January 1, 2022, and filed no later than 180 days after the integrated resource plan is filed, or developed within an integrated resource planning process and incorporated into the integrated resource plan filed with the commission.

(b) Notwithstanding paragraph (a) of this subsection, a clean energy plan developed by a multistate jurisdictional electric company must be based on or contained in other information developed consistent with a cost-allocation methodology approved by the commission.

- 19 "(4) A clean energy plan must:
- 20 "(a) Incorporate the clean energy targets set forth in ORS 469A.410;
- 21 "(b) Include annual goals set by the electric company for actions that

make progress towards meeting the clean energy targets set forth in ORS
469A.410, including acquisition of nonemitting generation resources, energy
efficiency measures and acquisition and use of demand response resources;

"(c) Include a risk-based examination of resiliency opportunities that includes costs, consequences, outcomes and benefits based on reasonable and
prudent industry resiliency standards and guidelines established by the
Public Utility Commission;

8 "(d) Examine the costs and opportunities of offsetting energy generated
9 from fossil fuels with community-based renewable energy;

"(e) Demonstrate the electric company is making continual progress within the planning period towards meeting the clean energy targets set forth in ORS 469A.410, including demonstrating a projected reduction of annual greenhouse gas emissions; [and]

"(f) Examine opportunities for integrating offshore wind energy and
 renewable hydrogen production into the electric system; and

16 "[(f)] (g) Result in an affordable, reliable and clean electric system.

"(5) Actions and investments proposed in a clean energy plan may include the development or acquisition of clean energy resources, acquisition of energy efficiency and demand response, including an acquisition required by ORS 757.054, development of new transmission and other supporting infrastructure, retirement of existing generating facilities, changes in system operation and any other necessary action.

"(6) The commission shall ensure that an electric company demonstrates continual progress as described in subsection (4)(e) of this section and is taking actions as soon as practicable that facilitate rapid reduction of greenhouse gas emissions at reasonable costs to retail electricity consumers.".

28 On page 7, line 1, delete "14" and insert "15". 29

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