

Senate Bill 5701

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Modifies amounts allocated for private activity bonds.
Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to state financial administration; amending section 4, chapter 658, Oregon Laws 2021; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 4, chapter 658, Oregon Laws 2021, is amended to read:

Sec. 4. (1) For calendar year 2022, the amount of [*\$442,862,385*] **\$467,077,050** is allocated for private activity bonds, as provided in ORS 286A.615, as follows:

(a)	Oregon Business Development Department, Industrial Development Bonds	\$	40,000,000
(b)	Oregon Business Development Department, Beginning and Expanding Farmer Loan Program	\$	1,000,000
(c)	Housing and Community Services Department	\$	250,000,000
(d)	Private Activity Bond [Committee	\$	<i>151,862,385</i>
	Committee.....	\$	176,077,050

(2) For calendar year 2023, the amount of [*\$442,862,385*] **\$467,077,050** is allocated for private activity bonds, as provided in ORS 286A.615, as follows:

(a)	Oregon Business Development Department, Industrial Development Bonds	\$	40,000,000
(b)	Oregon Business Development Department, Beginning and Expanding Farmer Loan Program	\$	1,000,000
(c)	Housing and Community Services Department	\$	250,000,000
(d)	Private Activity Bond		

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

