81st OREGON LEGISLATIVE ASSEMBLY--2022 Regular Session

## HOUSE AMENDMENTS TO HOUSE BILL 4055

By COMMITTEE ON REVENUE

February 18

1 On page 1 of the printed bill, line 8, restore the bracketed material and delete "102.49".

2 On page 2, line 1, delete "10" and insert "21".

3 Delete lines 18 through 21 and insert:

4 "(7)(a) Not later than March 10 of each odd-numbered year, the Legislative Assembly shall begin 5 considering the biennial forest products harvest tax rates levied under subsections (1), (3) and (4) 6 of this section.".

7 In line 24, delete "the determination described in".

8 In line 42, delete the blank and insert "February 2, 2022,".

9 In line 43, delete the blank and insert "February 7, 2022".

10 On page 3, delete lines 13 through 19 and insert:

"<u>SECTION 6.</u> (1) Section 5 of this 2022 Act applies to calendar years beginning on or after
January 1, 2023, and ending on December 31 of the earlier of the tax years in which:

"(a) A cumulative total of at least \$250 million of revenue from the tax imposed under
section 5 of this 2022 Act has been collected by the Department of Revenue; or

15 "(b) The incidental take permit described in section 5 (2)(b) of this 2022 Act is for any 16 reason revoked or invalidated or otherwise withdrawn pursuant to a final order, judgment 17 or other decision that is not subject to further review or appeal.

18 "(2) The Director of the Department of Revenue shall notify the Legislative Counsel and 19 the Legislative Revenue Officer as soon as practicable following the end date of the tax de-20 scribed in subsection (1) of this section.".

21 In line 20, delete "2027" and insert "2028".

22 In line 21, delete "2027" and insert "2028".

In line 24, delete the first blank and insert "February 2, 2022," and delete the second blank and insert "February 7, 2022".

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