

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 4048

81st Oregon Legislative Assembly – 2022 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 02/11/2022

Measure Description:

Directs Oregon Business Development Department to conduct market analyses of certain emerging economic sectors.

Government Unit(s) Affected:

Oregon Business Development Department (OBDD)

Summary of Fiscal Impact:

Costs related to the measure may require budgetary action - See analysis.

Summary of Expenditure Impact:

	2021-23 Biennium	2023-25 Biennium
Lottery Funds	957,892	
Total Funds	\$957,892	\$0
Positions	1	
FTE	0.25	

Analysis: The measure directs the Oregon Business Development Department (OBDD) to conduct six comprehensive market analyses on emerging economic sectors in the Oregon economy and report to the Legislature.

OBDD will utilize outside contractors to conduct the studies with estimated costs based on similar studies for \$150,000 for each. The agency also anticipates the need for one limited duration Operations and Policy Analyst 3 (0.25 FTE) to manage the contracts and develop the report, however the contract administration may be absorbable within existing resources.