

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2022 Regular Session
Legislative Revenue Office

Bill Number:	SB 1502
Revenue Area:	Income/Excise/Estate Taxes
Economist:	Kyle Easton
Date:	2/6/2022

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates income, corporate excise, or estate tax credit allowed to small forestland owner that elects to observe riparian timber harvest restriction applicable to large forestland owner, in lieu of using harvest option available to small forestland owner.

Revenue Impact:

This statement is issued solely to facilitate the referral of this measure to the Senate Committee on Finance and Revenue.

Impact Explanation:

This measure has a subsequent referral to the Senate Committee on Finance and Revenue. A full revenue impact statement will be developed for that committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required