

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

---

Prepared by: Michael Graham  
Reviewed by: John Borden, Zane Potter, Matt Stayner, Amanda Beitel  
Date: March 2, 2022

---

**Measure Description:**

Modifies provisions of tax laws. Eliminates expansion of the rural medical provider tax credit. Extends the Gain Share sunset extension. Allows eligible personal income or corporate income taxpayer to elect to use a three-year net operating loss carryback. Makes changes to the net operating loss carryback applicable to tax years 2023 through 2028, but only if House Bill 4002 (2022) becomes law before January 1, 2023. Allows the governing body of a city to impose a tax or fee on the sale of marijuana items of up to 10 percent if the city is located in a county with a population exceeding 30,000 and the county borders a neighboring state that prohibits the sale of marijuana items. Applies to marijuana items produced, processed, or sold on or after January 1, 2023.

**Government Unit(s) Affected:**

Department of Revenue (DOR), Counties, Cities, Oregon Judicial Department (OJD), Oregon Business Development Department (OBDD)

**Analysis:**

The proposed legislation has been determined to have

**MINIMAL EXPENDITURE IMPACT**

on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.