

Legislative Fiscal Office

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Joint Committee on Ways and Means

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Paul Siebert, Deputy Legislative Fiscal Officer (Audit/IT)

To: Capital Construction Subcommittee

From: Paul Siebert, Legislative Fiscal Office

Date: February 28, 2022

Subject: HB 4156 – Relating to State Financial Administration
Work Session Recommendations

HB 4156 relates to state financial administration. The -3 amendment replaces the bill. The measure has an emergency clause and is effective upon passage.

The measure as amended modifies the sources of funding for the Broadband Fund, creates the State Forestry Department Cash Flow Repayment Fund, changes the qualified recipients for grants from the Local Disaster Loan and Grant Account, and clarifies reporting requirements for the Eastern Oregon Border Economic Development Board.

The budgetary adjustments related to the provisions of this bill are contained in HB 5202 (Budget Reconciliation).

Recommended Changes

LFO recommends adoption of the -3 amendment.

Final Subcommittee Action

LFO recommends that HB 4156, as amended by the -3 amendment, be moved to the Ways and Means Full Committee.

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____