SB 1504 -2 STAFF MEASURE SUMMARY

Joint Committee On Ways and Means

Prepared By:Benjamin Ruef, Budget AnalystMeeting Dates:2/24

WHAT THE MEASURE DOES:

This measure prohibits the acceptance of wagers or providing gambling services in connection with greyhound racing, regardless of the state or country in which the race takes place. A person who commits such crime could receive punishments of maximum five years' imprisonment, a \$125,000 fine, or both, a Class C felony. This measure also prohibits wagering on greyhound racing, regardless of the state or country in which the race takes place. A person who commits such crime could receive punishments of maximum five years' imprisonment, a \$125,000 fine, or both, a Class C felony. This measure also prohibits wagering on greyhound racing, regardless of the state or country in which the race takes place. A person who commits such crime could receive punishments of maximum 364 days' imprisonment, \$6,250 fine, or both, a Class A misdemeanor.

ISSUES DISCUSSED:

The Oregon Racing Commission estimated a revenue loss of \$7 million from the six of the nine Advance Deposit Wagering (ADW) companies leaving the state due to the restrictions proposed in the introduced bill.

EFFECT OF AMENDMENT:

-2 The -2 amendment replaces the bill and allows Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator Hub licensees to establish an account for wagering on greyhound racing for an individual unless wagering on live greyhound racing is unlawful in the jurisdiction of the individual's principal residence. The Oregon Racing Commission (ORC) is required to report to the legislature on:

- Amount wagered on greyhound races in Oregon;
- Total amount of state revenue derived from greyhound racing;
- Race courses that hosted greyhound races on which wagers were accepted in Oregon; and
- Regulatory rulings relating to courses made by regulatory bodies governing those courses

The annual report is due on or before February 1st of each year.

There is a minimal fiscal impact of \$53,106 Other Funds and one position (0.25 FTE) for the 2021-23 biennium. Other Funds limitation and position authority are anticipated to be included in the omnibus budget bill.

BACKGROUND: