

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
81st Oregon Legislative Assembly  
2022 Regular Session  
Legislative Revenue Office

Bill Number: SB 1519 - A  
Revenue Area: Property Tax  
Economist: Jaime McGovern  
Date: 02/22/2022

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Grants property tax exemption for proportion of community solar project that is owned by residential customers or leased by residential subscribers. Takes effect for property tax years on or after July 1, 2022.

**Revenue Impact (in \$Millions):**

	Fiscal Year		Biennium		
	2021-22	2022-23	2021-23	2023-25	2025-27
Local Government	-	-0.03	-0.03	-0.56	-1.63
School	-	-0.02	-0.02	-0.33	-0.96
<b>Total</b>	-	<b>-0.05</b>	<b>-0.05</b>	<b>-0.89</b>	<b>-2.59</b>

**Impact Explanation:**

The revenue impact results from the loss of property tax revenue on projects that are currently on the roll, in process of development, and forecasted to be developed, along with the residential proportion. There has been significant growth in solar development in recent years.

**Creates, Extends, or Expands Tax Expenditure: Yes  No**

The policy purpose of this measure is to encourage the development of renewable energy for residential customers that do not have access to individual rooftop solar.