

## **SUBCOMMITTEE RECOMMENDATION**

### **Housing and Community Services Department Affordable Housing Co-Location with Early Learning**

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To:           Ways and Means Full Committee  
From:        Transportation and Economic Development Subcommittee  
Carrier:      Representative Gomberg

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On February 15, 2022 the Transportation and Economic Development Subcommittee recommended acknowledging receipt of a report from the Housing and Community Services Department on the development of Affordable Housing that is Co-Located with childcare or Early Learning centers and deferring consideration of the budget request until later in the 2022 legislative session or at a future meeting of the Emergency Board.

The legislatively adopted budget for the Housing and Community Services Department included a \$10 million special purpose appropriation for the purpose of providing gap financing for affordable housing projects that are co-located with childcare or early learning centers. A budget note requested the agency report on its progress in developing a proposal for a grant program to support gap financing for projects of this sort. The report recommends that a grant program be administered by a not-for-profit third-party organization, recommends project selection criteria, and recommends a mix of loans and grants to provide gap financing. While the agency also requested the allocation of the of the Special Purpose Appropriation and attendant expenditure limitation, no specific projects or program performance metrics have been identified at this time.

The Transportation and Economic Development Subcommittee recommends approval.