Members:

Staff: Chris Allanach, Legislative Revenue Officer Mazen Malik, Senior Economist Dae Baek, Senior Economist Kyle Easton, Economist Jaime McGovern, Economist Kaitlyn Harger, Economist Corinne Gavette, Office Manager Doug Knoyle, Committee Assistant



embers: Sen. Lee Beyer, Chair Sen. Brian Boquist, Vice-Chair Sen. Rachel Armitage Sen. Lynn Findley Sen. Jancen Sollman

### SENATE COMMITTEE ON FINANCE AND REVENUE

Oregon State Capitol 900 Court Street NE, Room 160, Salem, Oregon 97301 Phone: 503-986-1266 Email: lro@oregonlegislature.gov

## AGENDA

# Revision 2 Posted: FEB 21 03:41 PM

### WEDNESDAY

Date:February 23, 2022Time:8:00 A.M.Room:Remote A

### All committee meetings are taking place remotely.

#### To view a live stream of the meeting:

https://olis.oregonlegislature.gov/liz/2022R1/Committees/SFR/Overview

#### A viewing station is also available at the Capitol Building.

#### Work Session

SB 1502

Creates income or corporate excise tax credit allowed to small forestland owner that elects to observe riparian timber harvest restriction applicable to large forestland owner, in lieu of using harvest option available to small forestland owner.

SB 1519 A

Grants property tax exemption for proportion of community solar project that is owned by residential customers or leased by residential subscribers.

HB 4021

Extends period in which taxpayers, upon transfer of ownership of homestead or moving manufactured structure or floating home out of state, may discontinue participation in homestead property tax deferral program in assessment year.

HB 4056

Requires annual adjustment for inflation of amount to be retained, for distribution to cities, counties and other entities from Oregon Marijuana Account, prior to transfer of remainder of account balance to Drug Treatment and Recovery Services Fund.

#### SB 1524

CARRIED OVER FROM THE 2-21-22 MEETING: Modifies provisions of tax laws.

For ADA accommodation requests, please email <u>employee.services@oregonlegislature.g</u>ov or call 1-800-332-2313.

## AGENDA (cont.) February 23, 2022

#### SJR 203

Proposes amendment to Oregon Constitution to remove requirement that bonded indebtedness incurred under Article XI-G be matched by amount at least equal to amount of indebtedness.

Note change: Added Work Session SJR 203

Unless otherwise noted on the agenda, testimony is only accepted by committees for bills or topics scheduled for a public hearing.

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