Now is not the time to impose new taxes.

Businesses in the state are struggling from the pandemic, losses from wildfires, and new taxes the legislature implemented last year.

You may believe that this tax will only affect timber owners but ultimately it affects everyone that works in or benefits from Oregon's timber industry from the tree planter to the purchaser of finished lumber. Any extra cost that the timber owner has to cover will ultimately end up in increased prices of lumber or a decrease in the amount they can pay to their subcontractors and employees. Logging business have already been hit hard by your implementation of the poorly written CAT tax, that taxes gross income and takes in very minimal account for expenses. If you add another tax onto businesses that are already struggling to pay the taxes you implemented, you will end up with many businesses going under. Then how will you receive all of the taxes you already dependent on? This tax will not just affect large corporations it will affect small business and your fellow Oregonians that earn their wages working in the Timber Industry.