

I oppose HB 2372. Without no cause notices the owner effectively loses all right to protect their property. Many owners will sell their properties and invest either in different types of assets or move them to another state. I will be doing this as well and many other Owners I know. The housing market will be in serious trouble when all available housing sold and renters are displaced. It will be extremely difficult to qualify for rentals as well. Without the option for no cause notices, application requirements will be tightened and Tenants with not so perfect records will have a real problem getting accepted. I encourage you to give SB608 which only passed 2 years ago a chance to be successful. We have not even been allowed to give no cause notices for the last 11 months. Please consider the terrible long term affects for the Oregon Housing Market.