

Dear Senator Findlay and other Senate Energy and Environment Committee Members,

I am writing you today because I am a very strong proponent of the Energy Innovation and Carbon Dividend Act- a Federal Bill.

The Senate Joint Memorial 0005 is asking you to support this bipartisan market driven Federal Bill to encourage our US Congress to do the same.

Why would you want to do that.

1. The act puts a price on carbon emissions at the source (mining, drilling and refining) and this needs to happen to assure the true cost of burning Fossil Fuels (FFs) is included in the price of their use. Yes, the price of FFs will go up for consumers, but please, stand by to understand how that is NOT an issue.
2. The bill, establishes a Carbon Dividend Trust Fund (CDTF) as a repository for the fees in the US Treasury department.
3. It uses existing US agencies to assess, fine, retain the fees and to disburse the funds fairly to US citizens - so the administrative costs are very low; 8% per yearly total in CDTF for the first 5 years and 2% for 5 year rolling total in the CDTF.
4. Every US citizen and child (under 19 years of age) receives a monthly dividend from the fund via the IRS & Social Security systems (full share to adults, 1/2 share to children)
5. These dividends address the higher costs of FFs: Every month a dividend check to the people will either defray the increased cost of Fossil Fuels for those not well off or will allow those with sufficient funds to invest in cleaner energy solutions at home or at business = market driven and innovative.
6. Farmers are not adversely impacted as there are no fees for their 'tail pipe' emissions or the GHGs they produce to farm or ranch.
7. If farmers use regenerative farming techniques their carbon sequestration efforts can bring them financial benefits from the bill (healthy soils can sequester CO2 better than the oceans).
8. To avoid double charging consumers and manufacturing, the EPA laws that fine for the same GHGs/Fossil Fuel emissions as in EICDA, will be on hold until EICDA has proven effective at driving down emissions, and if not, EPA laws are reinstated
- 9 There is compensation for similar Carbon fees charged by other foreign entities when exporting to them and so too if importing from them
10. What's not to like?.

Just imagine how happy your constituents will be when they start receiving monthly dividend checks. Imagine how many fewer people will die in the USA when we have less pollution kills citizens with chronic asthma or other lung ailments aggravated by air pollution. Just imagine how proud we will all be when the USA takes this step soon this year and thus leads the world to a better future by implementing this bill nationally.

If you want a closer look at the bill, the sponsors, statements of support, please, go to <http://energyinnovationact.org>.

Thank you very kindly, for your time to read/hear my plea.

Ms. Susan Cobb,
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