

I oppose HB 3033 due to taxable income stated as ceiling 125,000 single-separate filer and 250,000 filing jointly as eligible persons for property tax exemption. Do not believe that these ceilings will be a benefit to the overall community workforce. Possibly a 80 percent or lower percentage of the median income within the locality. How will the jurisdiction adopting this policy recoup the forgone property tax revenue? Appears with current writing of HB 3033 that the ceilings for income eligibility would enrich citizens that could well afford a single family home without a property tax exemption. Bill makes no mention of the house cost ceiling. Exempts land from formula, exactly what, the ceiling of home cost (that not yet specified) or from the property tax exemption?