Dear Committee Members:

I have owned a property management company in Bend Oregon for 27 years and have experienced many of the ups and downs in real estate over the years.

Extending the current COVID-19 Moratorium is unnecessary and not needed. Oregon is almost all the way back open and there are more jobs than ever for people to obtain. On top of that, those that have been on unemployment have been receiving additional monies each week to help them get back or stay on their feet. Additionally, there have been federal funds available for tenants to pay their rent and future rent through local organizations all around the state.

Dragging the Moratorium on will just continue to hurt landlords around the State. Oregon continues to make it harder and more difficult to own a rental for Landlords. With the ever impending legislation, rules and laws, Oregon has become a State that is not landlord friendly. Landlords do NOT want to do business in Oregon and are selling their investments (purchased by owner occupied folks) and moving their money to other states that are more welcoming to them.

Please consider this information as you go forward with your discussion regarding SB 278. Extending the COVID-19 Rent Moratorium in Oregon is not good business!

Sincerely,

Michelle R. Bunting, President Bend Property Management Co., Inc. 541-382-7727