



Marion County
OREGON

Board of Commissioners

May 25, 2021

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**BOARD OF
COMMISSIONERS**

Kevin Cameron, Chair
Danielle Bethell
Colm Willis

Senator Ginny Burdick, Chair
Senator Brian Boquist, Vice Chair
Members of the Senate Committee on
Finance and Revenue

RE: Oppose SB 137 -2 Amendments

Dear Chair Burdick, Vice Chair Boquist, and Members of the Committee:

**CHIEF
ADMINISTRATIVE
OFFICER**

Marion County strongly opposes SB 137 -2 amendments that would require forgiven federal Payment Protect Program (PPP) loans over \$100,000 be added back as “taxable income” for Oregon businesses.

Jan Fritz

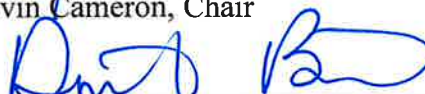
This is an unfair, retroactive tax increase on our businesses at a time when they are battling to recover from the COVID-19 pandemic. This unnecessary tax increase will cost Oregon businesses \$450-\$600 million according to the Legislative Revenue Office. From the May 18, 2021, State Revenue Forecast, Oregon is projected to bring in an additional \$2.3 billion in the 2021-2023 biennium and has been allocated \$2.6 billion in direct financial aid from the federal America Rescue Plan Act of 2021. There is no budgetary justification for taxation of the forgiven PPP loans.

Please do not raise taxes on our small businesses and working Oregonians. Please oppose SB 137 -2 amendments.

Sincerely,



Kevin Cameron, Chair



Danielle Bethell, Vice Chair



Colm Willis, Commissioner