

Due to the Covid Crisis my labor went from just under \$600,000 to over \$750,000 for my employees (my business received \$147,000 in an SBA loan). my wages are not included in this. We had easily \$100K in masks, plastic shields and many other disinfectant cast and so on just to comply with state mandates. The federal government determined that taxing the PPP loans was not the intent. Why would Oregon with a surplus of funds and looking to do a very large kicker next year tax the PPP loans? So you are going to collect it and just give it all back? What a waste! So each business will need to amend their returns and pay for that, give the state the money and than hopefully get it back in a kicker? The CPA's will love this bump in tax preparation. It just does not make sense. thankyou for your time.