

I am the owner of hotels in Lane, Deschutes and Jackson County. Travel and dining were gutted by Covid-19. It will be years until we reach full recovery. Published reports suggest our industry won't be fully recovered until 2023 or 2024. PPP was instrumental in the survival of my business and our ability to keep people employed, but we are still working our way out of the hole that Covid 19 created for us. The State of Oregon is projecting a billion dollar surplus for the coming biennium. What sense does it make to kick my industry in the teeth by taxing PPP loans? We need the capital that would go to pay the tax just to keep our businesses afloat. There are no other lenders available for struggling hotels, so this tax robs my business of essential capital so the state can have an even bigger surplus. That's egregious.