

Dear Chair Jama, Vice-Chair Linthicum and members of the Senate Committee on Housing and Development,

My name is AnnieRose Shapero and I have been a Realtor in Portland for 7 years, and have lived here for 17 years.

The Mortgage Interest Deduction can be very helpful for lower and middle income home buyers, but it is time to stop subsidizing the top 5% of Oregon earners and those who are fortunate enough to own second homes, and divert this tax revenue towards easing houselessness and creating more homeownership opportunities. Removing this would not stop high earners from owning homes, and it would not drive them into homelessness. The lack of affordable housing is literally putting lower and middle income people on the streets, and into incredibly burdensome rental situations. In the midst of the housing crisis we're in, the last thing we need are tax breaks for those making over \$200,000 a year. It's time to gently phase out the MID for those folks. As a real estate professional, I am not concerned this will drastically impact our housing market, my professional career or income, or the well being of Oregonians. In fact, I believe a more balanced, more affordable housing landscape in Oregon will benefit all of us.

Thank you for recognizing the opportunity for increasing equity in our communities. I'm looking forward to what 100 million dollars a year can do for housing in Oregon.

Sincerely,
AnnieRose Shapero