

I am urging you to support SB 852. Mortgage interest deduction of a residence other than the principal home is an inequitable subsidy for the well-off homeowners who need it the least. Currently the mortgage interest deduction on a second home is a way to avoid taxation on income that needs to be taxed. This revenue can create funding to help with our statewide housing crisis. Oregon needs more of its population to be stabilized with home ownership; wealth needs to be created by owning a home. This is a means to offer some financial balance between those who have more than one home and those who are struggling to own a home.

Thank you.

Sarah Carolus