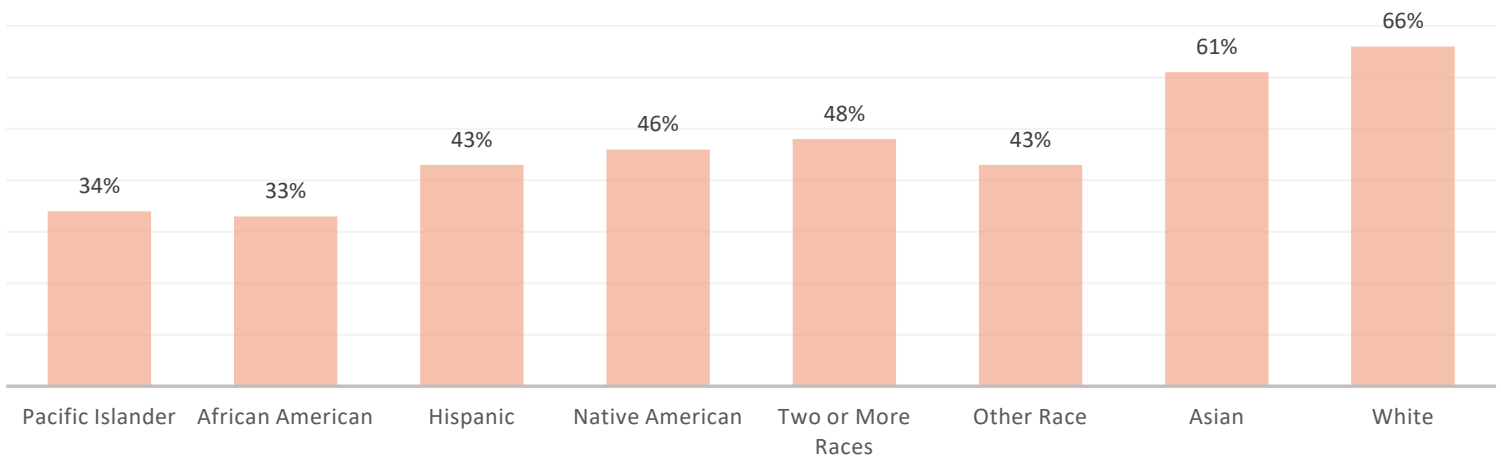


Senate Bill 79 acknowledges and addresses long standing disparities in homeownership. Housing choice and location have been used as a tool for governments, banks, and neighborhoods to discriminate against communities of color. Generations of discrimination has led to grave disparities in the rate of homeownership between communities of color and their white counterparts

What does **Senate Bill 79** do?

- Expands the use of the Homeownership Assistance Program (HOAP) to support new strategies identified by the Joint Task Force on Addressing Racial Disparities in Homeownership
- Allows HOAP funds to be administered by Oregon's nine federally recognized tribes
- Removes outdated terminology, replacing 'minority' with 'persons of color'
- Confirms income level, Oregonians living at or below 100% of the area median income, for HOAP
- Makes technical changes to codify the most common uses of HOAP

Oregon Homeownership Rates by Race and Ethnicity, 2019



What investments in the Governor's Recommended Budget does **Senate Bill 79** leverage?

- \$2 million in outreach and language access resources for addressing racial disparities in homeownership
- \$10 million in down payment assistance
- \$10 million in new resources for homeownership development
- \$10 million in bond funding for Local Innovation Fast Track (LIFT) Homeownership