

Statement: SB 842

To: The Senate Committee on Finance and Revenue

From: Mindy Cope, Small business owner and supporter of hard working Oregonians

Date: March 5, 2021

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Please vote YES. This bill creates income tax subtraction for recovery rebates paid to personal income taxpayers.

This bill will support hard working Oregonians and insure that more taxes don't come out of their stimulus check. Oregonians have suffered far to long with this extended pandemic and lockdown orders. Many businesses and families have lost their jobs and businesses and the IRS wants to take MORE money from the people? Isn't it enough to just allow Oregonians some relief money that is free from taxation for once? Give us a break! Let's just help keep the payments in Oregonians pockets so they can get back on their feet shall we? The State of Oregon is actually doing far better than expected with tax revenues. It would be unnecessary during this time of emergency to gouge Oregonian workers even more with more taxes taken from the money they lost. Because of loophole in the state tax code an estimated 870,000 Oregonians will be sending a part of their federal stimulus checks to the state government in which middle-class families will be hit the hardest.

Please support SB 842